



LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – COMMERCE

THIRD SEMESTER – APRIL 2025

CO 3500 – BUSINESS LAW - I



Date: 25-04-2025

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

SECTION A

Answer ANY FOUR of the following

4 x 10 = 40 Marks

1. Identify the characteristics of a valid contract.
2. Explain the essential elements of acceptance.
3. Explain the essential features of contingent contracts.
4. Infer the contracts which need not be performed.
5. Discuss the legal consequences for contracts formed under coercion.
6. Identify the duties of bailor and bailee.
7. Outline the different types of agents.
8. Elaborate the various modes of creation of an agency.

SECTION B

Answer ANY THREE of the following

3 x 20 = 60 Marks

9. Discuss briefly the various types of contracts.
10. Explain the modes of discharge of a contract.
11. Discuss the remedies available to the aggrieved party in a contract.
12. Describe the rights of a surety under a contract of guarantee.
13. Distinguish between contract of indemnity and contract of guarantee.
14. Explain the modes by which an agency can be terminated.

#####